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<b>Key information on protection of liabilities to investors</b>	
Liabilities to investors with <b>FM AB „ Macte Invest “</b> are insured	<b>FM AB „ Macte Invest “</b> is a participant of Liabilities to investors insurance system of the Republic of Lithuania.  Following the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania (hereinafter referred to as the LIDL) liabilities to investors of FM AB “Macte Invest “ are insured in the state company Deposit and Investment Insurance (hereinafter referred to as the Insurance company).
Amount of Insurance of Liabilities to Investors (Payout limit)	Up to EUR 22 000 <sup>1</sup>
Liabilities to Investors insurance compensation currency	In Euro (at euro cent accuracy - two decimals after comma and rounded according to mathematical rounding rules).
The subject matter of the insurance of liabilities to investors	The subject matter of the insurance of liabilities to investors are investor's financial instruments, irrespective of what currency they are in, or money in all currencies.
Liabilities to Investors insurance compensation term	Liabilities to investors insurance payout is paid out over 3 months from the day of liabilities to investors insured event. The council of the Insurance company in exceptional circumstances in coordination with Bank of Lithuania can decide to extend this period for no more than 3 months.
Cases when the liabilities to Investors are not subject to insurance	Risk of investment i.e., possibility of a loss because investment does not generate returns or lose its` value is not the subject matter of the insurance of liabilities to investors are liabilities. Liabilities to investors insurance objects are not liabilities to the following investors:  <ol style="list-style-type: none"><li>1. the Bank of Lithuania;</li><li>2. credit institutions;</li><li>3. financial brokerage companies;</li><li>4. financial institutions;</li><li>5. insurance and reinsurance companies acting under Law of Insurance of Republic of Lithuania;</li><li>6. pension funds;</li><li>7. collective investment entities.</li></ol>
Cases when the liabilities to investors are subject to payout restrictions	Benefit of the Liabilities to Investors insurance may be deferred to the investors or other parties specified in item 6 of article 23 of the LIDL having a right of claim to benefit of the Liabilities to Investors for whose financial instruments and (or)



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	<p>money the guilty verdict in a criminal case on money laundering is brought, - until the final court decision.</p> <p>Insurance compensations for the liabilities to investors shall not be paid to the following as well:</p> <ol style="list-style-type: none"> <li>1. the Bank of Lithuania; credit institution; financial brokerage firm; financial institution; deposit of insurance and re-insurance companies acting in accordance with the Law on Insurance of the Republic of Lithuania; pension fund; and collective investment undertaking;</li> <li>2. investors, for whose financial instruments and (or) money the guilty verdict in a criminal case on money laundering is brought;</li> <li>3. liabilities to investors insurance system participant's heads of administration, board (supervisory board) and council members, persons holding at least 5 per cent of liabilities to investors insurance system participant's share capital, persons carrying out independent liabilities to investors insurance system participant's audit (who performed the audit no more than one year prior to the date of the liabilities to investors insured event);</li> <li>4. close relatives and third parties acting on behalf of the persons mentioned in item 3 above.</li> </ol>
<p>An explanation in which circumstances and for which claims the respective deposits and liabilities to investors insurance system are applied</p>	<p>Only to liabilities to investors insurance system security shall always apply to the claims brought in respect with the financial instruments.</p> <p>Monitory funds of the financial brokerage clients (investors) remitted to brokerage firm for purchase of financial instruments, and monitory funds of the clients (investors) acquired from the sale of the financial instruments belonging the client (investor) kept on the bank account opened on behalf of the brokerage firm are considered as the liabilities to investors and such funds shall be subject not to deposit insurance but to liability to investors insurance system security.</p>
<p>Examples, when liabilities to investors insurance system applies or does not apply</p>	<p>Investment risk is not an object of insurance. If the issuer does not redeem the debt securities or the value of the purchased financial instrument has decreased, it is not the subject of liabilities to investors.</p>
<p>Further information on insurance terms, conditions and procedure of payouts with regard to insurance of liabilities</p>	<p>The insurance compensation for liabilities to investors shall be calculated and paid by the insurance undertaking, based on the data on the investors, their liabilities to investors and the amount of the supplementary compensation for liabilities to investors, held by the participant of the insurance system of liabilities to investors at the day of the insured event for liabilities to investors, as well as data provided by the participant of the insurance system of liabilities to investors on the market value of the investor's securities on the day of the insured event of liabilities to investors.</p> <p>When calculating the amount of insurance compensation for liabilities to investors, all the liabilities to investors relating to the financial instruments and funds held by one investor (including branches of a legal person or another organization of the</p>



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depositor, representations, and other structural branches), which cannot be repaid by the participant of the insurance system of liabilities to the investors, are summed up but the total insurance compensation for liabilities to investors shall not exceed 22 000 euros.

If a group of persons (joint investment) has the right of claim to funds and/or financial instruments under contracts, every person from the group is considered investor, and financial instruments and funds shall be equally shared, unless otherwise specified in the contracts giving rise to the right of claim, or in court rulings.

If the investor is handling funds and/or financial instruments belonging to other persons under a contract, then the right of claim shall be assumed by the person who owns funds and/or financial instruments on the grounds of property, trustee or other rights, and who is known or can be ascertained before the day of the insured event of liabilities to investors. Where the funds and/or financial instruments are held by a group persons, financial instruments and funds shall be equally shared in accordance with the share established in contracts giving rise to the right of claim. This provision shall not apply to a servicer managing collective investment undertakings and pension funds.

The amount of insurance compensation for liabilities to investors shall be calculated at the market value of the financial instruments of the investor on the day of the insured event of liabilities to investors. The amount of insurance compensation for liabilities to investors held in foreign currency shall be calculated in accordance with the indicative exchange rates of the euro and foreign currencies, last published by the European Central Bank on the day of the insured event of liabilities to investors, and in the cases when the European Central Bank does not publish the exchange rates of the euro and foreign currencies – in accordance with the indicative exchange rates of the euro and foreign currencies, last published by the Bank of Lithuania.

The investor's right to the insurance compensation for liabilities to investors shall be valid for 5 years after the day of the insured event of liabilities to investors. Disputes related to the investor's right to the insurance compensation for liabilities to investors shall be settled by ordinary courts in accordance with the procedures laid down in laws.

A person who has unduly or erroneously received a compensation for liabilities to investors must refund it to the Insurance Fund of Liabilities to Investors. The Insurance Fund of Liabilities to Investors shall have the right to claim the reimbursement of unduly or erroneously paid compensations for liabilities to investors, which is valid for 5 years from the day of the payment of compensation for liabilities to investors. The refunded or enforced amounts are credited to the Insurance Fund of Liabilities to Investors.

The payment of the compensation for liabilities to investors shall be made without it being necessary for the investor to submit a request to the insurance undertaking.



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	The insurance undertaking shall publicly inform the investors, within the established time line, on the insured event of liabilities to investors, and the payment procedure of the compensation for liabilities to investors, as well as publish this information on its website.
More information	More information about VĮ „Indėlių ir investicijų draudimas“ : ( Algirdo g. 31, LT-03219 Vilnius , phone number 8 5 213 56 57, mobile phone number +370 699 47570. e-mail <a href="mailto:idf@idf.lt">idf@idf.lt</a> , website : <a href="http://www.iidraudimas.lt">www.iidraudimas.lt</a> )

**Notes:**

Additional liability limit regarding the liabilities to investor equals to the difference of the amount of liabilities to investor and the amount due to investor in compliance with the legal acts of the member state or third country, however, not exceeding the amount specified in the chapter 1 of this article.

Liabilities to investors assumed by the banks' branches of the third country, branches of brokerage firms of the third country or branches of management companies of the third country founded in the Republic of Lithuania that are not insured (not compensated) or otherwise protected under legislation of the third country shall be subject to insured under this Law.

The investor shall be entitled to insurance benefit from liabilities to investors from the day of insurance event with respect to liabilities to investors.

The investor shall be entitled to the insurance benefit from liabilities to investors in case the participant of the liabilities to investors insurance system is unable to fulfil its liabilities to investors assumed under the legislation or agreements concluded:

1. return funds belonging to the investor or held on his behalf remitted to participant of the liabilities to investors insurance system wishing to take advantage of the investment services provided by the latter;
2. return financial instruments belonging to the investor or held, administrated and managed on his behalf remitted to participant of the liabilities to investors insurance system wishing to take advantage of the investment services provided by the latter.